Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 24/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	246,354,678
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	18,796,632.96
Current percentage on loan (in % of the fund AuM)	7.63%
Collateral value (cash and securities) in USD (base currency)	20,480,369.65
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	12,425,434.58
12-month average on loan as a % of the fund AuM	5.29%
12-month maximum on loan in USD	22,631,870.87
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	36,379.73
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

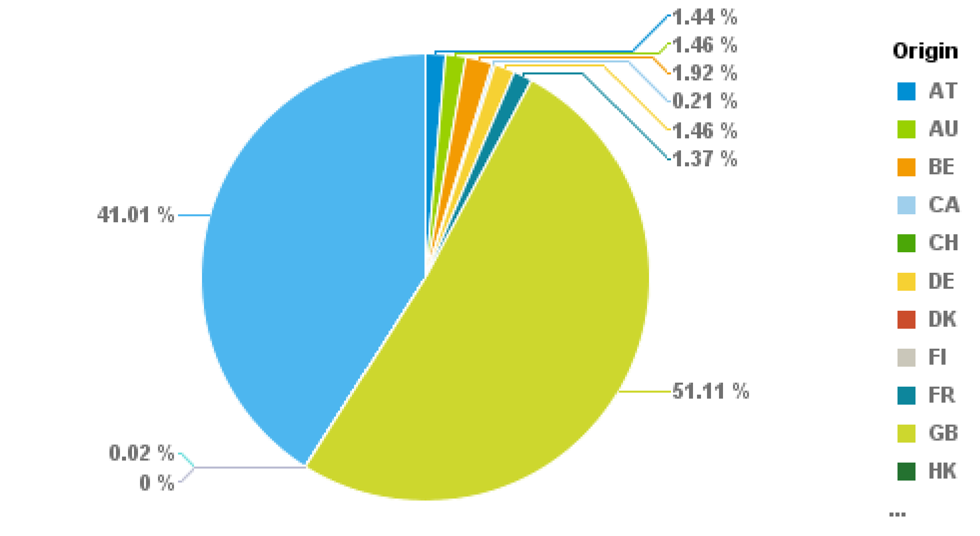
Collateral data - as at 24/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	52,572.52	62,015.90	0.30%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	197,635.35	233,135.77	1.14%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	453,648.24	299,655.32	1.46%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	324,261.96	382,507.79	1.87%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,204.26	1,420.57	0.01%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	8,251.78	9,734.01	0.05%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	59,504.32	43,030.31	0.21%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	981.12	709.49	0.00%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	3,611.69	4,260.44	0.02%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	244,199.58	288,064.13	1.41%

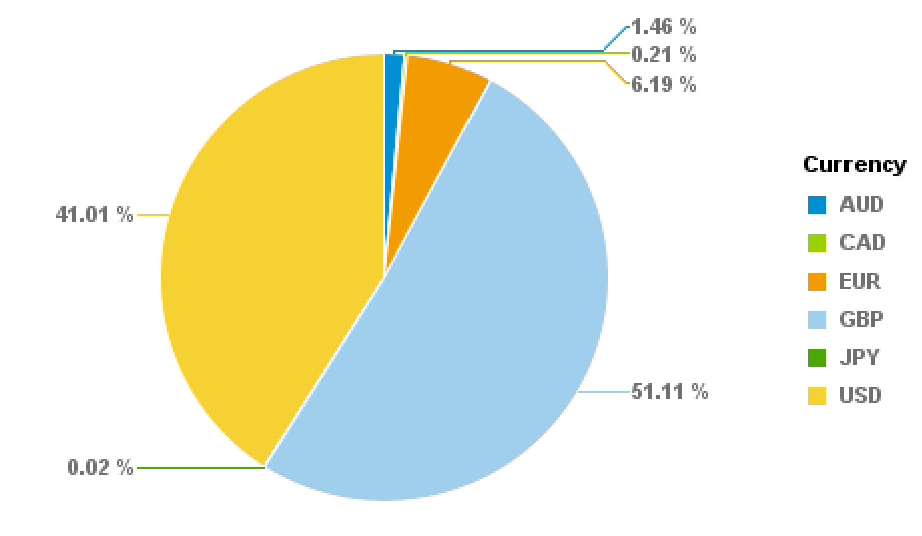
Collateral data - as at 24/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	5,351.01	6,312.19	0.03%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	71,095.24	83,865.78	0.41%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	6,418.75	7,571.73	0.04%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	88,627.46	104,547.24	0.51%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.78	0.92	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	68,961.45	81,348.71	0.40%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	2,224.22	2,623.74	0.01%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	63.77	75.23	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,439.39	1,946.77	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	481,004.49	650,558.57	3.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	837,086.56	1,132,159.57	5.53%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	124,507.29	168,396.11	0.82%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	481,004.45	650,558.52	3.18%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	82,215.02	111,195.81	0.54%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	481,004.43	650,558.49	3.18%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	837,745.66	1,133,051.01	5.53%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	481,004.86	650,559.07	3.18%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,032,157.70	1,395,993.29	6.82%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	837,737.62	1,133,040.13	5.53%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	316,160.22	427,606.70	2.09%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	31,082.85	42,039.55	0.21%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	316,159.33	427,605.49	2.09%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	85,704.18	115,914.90	0.57%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	837,722.44	1,133,019.60	5.53%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	475,089.14	642,558.06	3.14%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	500,393.81	3,386.42	0.02%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	0.41	0.49	0.00%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	698,986.39	698,986.39	3.41%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	AAA	742,780.69	742,780.69	3.63%
US912810SR05	UST 1.125 05/15/40 US TREASURY	GOV	US	USD	AAA	168,502.77	168,502.77	0.82%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	167,861.20	167,861.20	0.82%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	168,560.52	168,560.52	0.82%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	168,573.76	168,573.76	0.82%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,129,748.86	1,129,748.86	5.52%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,132,197.23	1,132,197.23	5.53%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,268.14	1,268.14	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	174.55	174.55	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	47,655.59	47,655.59	0.23%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	274,125.05	274,125.05	1.34%

Collateral data - as at 24/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	195,880.02	195,880.02	0.96%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	402,207.79	402,207.79	1.96%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	217,177.07	217,177.07	1.06%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	744,771.60	744,771.60	3.64%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	208,901.04	208,901.04	1.02%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	744,694.49	744,694.49	3.64%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	271,907.15	271,907.15	1.33%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	168,530.89	168,530.89	0.82%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	722,028.00	722,028.00	3.53%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	22,809.02	22,809.02	0.11%
						Total:	**20,480,369.65**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	5,542,280.08
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,884,931.61
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,575,845.48
4	MERRILL LYNCH INTERNATIONAL (PARENT)	2,202,632.15
5	Jefferies International Limited (Parent)	1,351,615.05